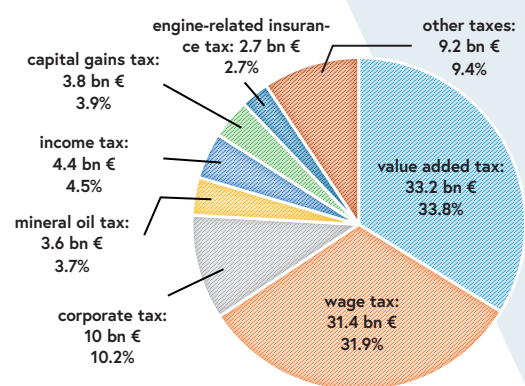


Budget 2022 at a glance

With its budget 2022 and medium-term financial framework 2022-2025, the Austrian federal government leads the economic way out of the COVID-19-crisis. The COVID-19-vaccination enables us to overcome the health crisis, so that budgetary policy can refocus on sustainable public finances, debt reduction and the implementation of the government programme.

Tax relief measures and carbon-pricing (eco-social tax reform) amount to 2.6 bn €, while investments in the improvement of Austria as a business location will cost 0.6 bn €. The budget for COVID-19-measures and the short-time work scheme decreases to 3.9 bn € in 2022 from 13.6 bn € in 2021.

public revenue (gross) 2022 (98.3 bn €)



€ bn	budget statement 2022			
	2019 outturn	2020 outturn	2021 budget	2022 budget
cash flow statement				
cash outflows	78,9	96,1	103,2	99,1
COVID-19-measures		8,5	9,9	3,7
short-time work scheme			3,7	0,2
eco-social tax reform (expenditure side)				2,1
investments in the improvement of Austria as a business location				0,6
cash inflows	80,4	73,6	72,5	86,4
eco-social tax reform: carbon-pricing				0,5
eco-social tax reform: tax relief (revenue side)				-1,1
net borrowing/net lending	1,5	-22,5	-30,7	-12,6
operating statement				
expenditures	80,2	99,5	105,9	97,6
revenues	81,1	75,8	72,8	86,3
net profit/loss	0,8	-23,6	-33,1	-11,3

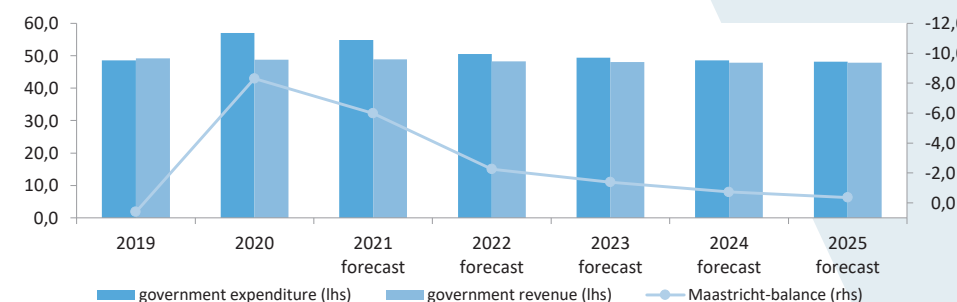
€ bn	2019 outturn	2020 outturn	2021 budget	2022 budget
chapter 16 tax revenues (gross)				
share of state governments	16,5	14,7	13,9	17,6
share of local governments	11,0	10,1	11,3	12,1
share of funds (and other)	5,2	5,2	5,4	6,1
European Union	3,1	3,5	3,7	3,6
chapter 16 tax revenues (net)	55,0	48,3	47,7	58,9
ch 25 Family and Youth	7,0	6,7	7,1	7,9
ch 20 Labour	7,6	7,5	7,6	8,0
ch 23 Pensions for Civil Servants	2,2	2,2	2,1	2,0
other	8,6	9,0	8,0	9,5
cash inflows	80,4	73,6	72,5	86,4

key figures of general government (ESA 2010)

% of GDP	2019	2020	2021	2022	2023	2024	2025
government expenditure	48,6	57,1	54,8	50,6	49,4	48,6	48,2
government revenue	49,2	48,7	48,8	48,3	48,1	47,8	47,9
Maastricht-balance	0,6	-8,3	-6,0	-2,3	-1,4	-0,7	-0,4
central government	0,4	-7,5	-5,8	-2,2	-1,4	-0,8	-0,4
state and local governments, social security fund:	0,2	-0,8	-0,2	0,0	0,1	0,1	0,1
structural balance	-0,6	-5,1	-4,4	-2,5	-1,5	-0,8	-0,4
public debt	70,6	83,2	82,8	79,1	77,2	74,9	72,5

source: Statistics Austria, from 2021: MoF-forecast

general government revenue and expenditure, Maastricht-balance (% GDP)



economic data

		2019	2020	2021	2022	2023	2024	2025
GDP (real)	% change	1,5	-6,7	4,4	4,8	2,3	1,9	1,7
GDP (nominal)	bn €	397,5	379,3	404,5	434,6	453,1	471,2	488,0
unemployment (national)	%	7,4	9,9	8,2	7,4	6,8	6,6	6,4
unemployment (national)	1000-persons	301,3	409,6	337,6	307,6	288,3	279,7	277,0
inflation	% change	1,5	1,4	2,8	3,0	2,0	2,0	1,9

source: Statistics Austria, WIFO economic forecast October 2021

Austrian economic policy powerfully supported potential output. Thus, for 2021, 2022, and coming years, projected economic growth brings the Austrian economy back to its pre-crisis growth-path. Real GDP will grow by 4.8% in 2022 alone.

The return to economic growth and the prudent fiscal policy of the Austrian government will bring the general government deficit back to well below the Maastricht-threshold of -3.0% of GDP in 2022. The debt ratio will stand at 79.1% of GDP in 2022 and decreases to 72.5% in 2025. Thus, the Austrian government commits itself to sustainable public finances at the national as well as at the EU-level.

BUDGET 2022

cash outflows budget 2022 € m

0,1 General Government Affairs, Court & Security 11.345,8

Presidential Chancellery (PC)	11,5
Federal Legislation	398,6
Constitutional Court (CC)	17,3
Supreme Administrative Court (SAC)	22,5
Ombudsman Board (OB)	13,0
Court of Audit (CoA)	37,4
Federal Chancellery	480,8
Internal Affairs	3.245,9
Foreign Affairs	560,4
Justice	1.872,2
Military Affairs	2.713,1
Financial Administration	1.174,3
Tax Revenues	0,0
Civil Service and Sports	451,4
Asylum and Migration	347,4

2 Employment, Social Services, Health & Family 47.474,7

Labour	9.117,4
Social Affairs and Consumer Protection	4.204,7
Pension Insurance	12.468,8
Pensions for Civil Servants	10.752,8
Health	3.243,8
Family and Youth	7.687,1

3 Education, Research, the Arts and Culture 17.158,3

Education	10.228,0
Science and Research	5.621,2
The Arts and Culture	557,1
Economy (research)	170,4
Innovation und Technology (research)	581,6

4 Economic Affairs, Infrastructure & Environment 18.740,9

Economy	2.008,1
Mobility	4.841,7
Agriculture, Regions and Tourism	3.372,9
Climate, Environment and Energy	2.400,1
Intergovernmental Transfers	1.943,4
Federal Assets	3.002,0
Financial Market Stability	1.172,8

5 Financial Management and Interest 4.361,5

Cash Management	62,5
Financing and Currency Swap Agreements	4.299,0

99.081,1

